FRANKLIN MINT FEDERAL CREDIT UNION
The Credit Union of Choice!®

Overdraft Privilege (ODP) OPT IN Request

Account # ______________

An overdraft occurs when your account lacks sufficient funds to complete a transaction and Franklin Mint Federal Credit Union (FMFCU) chooses to cover the payment. FMFCU may cover your overdrafts in three different ways:

1. FMFCU **Overdraft Protection** links your account to a line of credit or savings account to enable automatic transfers, which may be more cost-effective than our Overdraft Privilege (ODP) program. For more information, please visit fmfcu.org or consult with a Member Relationship Advisor.
2. A Standard Overdraft Program called **Overdraft Privilege (ODP**). This discretionary service may be offered on a checking account once eligibility criteria are met, covering the transactions specified in the chart below.
3. An **Extended Overdraft Privilege (ODP)** service which covers all transactions in Standard Overdraft Privilege and offers additional coverage for Everyday Non-Recurring Point of Sale (POS) debit card transactions, as specified in the chart below.

OVERDRAFT PRIVILEGE (ODP) PROGRAM FEES:

- $25 for paid item. Waived for transaction of $5 or less. Combined MAX of four fees per day.
- Fees included in MAX are Non Sufficient Funds (NSF), Uncollected Funds Fees (UCF), and Overdraft Privilege (ODP)

Standard Overdraft Privilege	Extended Overdraft Privilege (Opt-In) *(Requires signature below)*
Preauthorized/Recurring Point of Sale (POS) Debit Card transactions such as: • Subscriptions to services • Automatic periodic payments • Authorized payments in advance • Auto saving of card for online shopping/services	**Everyday Non-Recurring** Point of Sale (POS) Debit Card transactions such as: • An everyday purchase *(i.e grocery store, gas, dining out)* • Online shopping • One-time bill payments
Checks and other payments made using your checking account number including: • Checks converted to an ACH account withdrawal • ACH/Electronic Fund Transfers (EFTs)	
Automated Bill Payments	

FMFCU pays overdrafts at its discretion, meaning there is no guarantee any transaction will be authorized or paid. If an overdraft is not authorized or paid, your transaction will incur a $25 NSF or UCF fee as applicable, and may be declined.

Select one of the following options:

☐ I authorize FMFCU to pay overdrafts on ALL services covered by ODP. I understand by selecting this option **ACH, check, automated bill payer and ALL POS/Debit Card** transactions types will be covered while my membership remains in good standing.

☐ I authorize FMFCU to pay overdrafts on **ACH, check, automated bill payer and preauthorized/recurring** POS Transactions while my membership remains in good standing. **Non-Recurring** POS transactions will not be covered.

Member Name: ______________________________ Account#: ______________

Member Signature: ______________________________ Date: ______________

You, or any joint owner/signer on the referenced Account, has the right to revoke this choice at any time through ODP Opt Out available at branches, fmfcu.org or Digital Banking secure forms.

Deposit Operations Use Only

STAFF NAME:	DATE:	ACTION TAKEN: