



# HOW TO READ AN EARNING STATEMENT (PAYSTUB)...

Take a look at the Earnings Statement (Pay Stub) below. This document will be attached to a paper paycheck. Find the term and look for the amount associated with that term and write that amount in the chart below. If you are unsure of what each term means, read the definition.

Company Name		Employee Name		Pay Period	Pay Date
Video Games R Us		Michael Jones		03/30/2020-04/10/2020	04/17/2020
Pay Rate	Hours Worked	Gross Total	Deductions	Current Total	Year-To-Date (YTD)
17.50	75	1312.50	Medicare	19.03	209.33
			Social Security	81.38	895.18
			Federal Income Tax	142.33	1565.63
			State Income Tax	40.29	443.19
			401K Contributions	0.00	0.00
			Medical/Vision/Dental	0.00	0.00
YTD Gross	YTD Deductions	YTD Net Pay	Current Total	Current Deductions	Net Pay
14437.50	3293.84	11143.66	1312.50	299.44	1013.06
Employee ID #			Check #		
1234567890			#2352		

TERM	DEFINITION	AMOUNT
Gross Pay	Amount earned before taxes and deductions	
Net Pay	Amount earned after taxes and deductions	
Rate	Amount of money earned per hour	
Hours Worked	Hours worked during pay period	
Current Deduction	Deductions taken from current paycheck	
YTD Gross	Amount earned from January 1st to date of check before taxes	
YTD Net	Amount earned from January 1st to date of check after taxes	
Current Federal Tax	Federal Tax deducted from this paycheck	
Current State Tax	State Tax deducted from this paycheck	
YTD Medicare	Amount put into Medicare from January 1st to date of paycheck	
Employee ID	Number used to Identify you as an employee without using your name	
Check Number	Number on check used as reference for employee and employer	
Pay Frequency	<b>Circle One:</b> Weekly Bi-Weekly Monthly	

- Medicare:** Medical Insurance that is provided to you when you retire. You pay for this insurance during your working years.
- Federal Tax:** Pays for things like national defense, student loans and national disasters.
- State Tax:** Pays for things like education, healthcare, law enforcement, parks, etc.

