

Franklin Mint Federal Credit Union



www.fmfcu.org

610.325.5100

fmfcu@fmfcu.org

Table of Contents

| | |
|------------------------------------------------------------|---|
| Your Role as an Ambassador..... | 3 |
| Credit Union History..... | 4 |
| Eligibility..... | 5 |
| Family Membership..... | 5 |
| Joining the Credit Union..... | 5 |
| FMFCU Services..... | 6 |
| Lunch and Learn @ Work Program..... | 7 |
| Credit Union Locations, Hours and Contact Information..... | 8 |

Your Role as an Ambassador

We know that becoming a Credit Union ambassador is only worth it if we make your job easier. That's why we handle the Credit Union orientation and educate your employees, without interfering with productivity, and without requiring a lot of your valuable time.

Your role is simple. As an FMFCU Ambassador you:

- Inform your employees/members about the advantages of FMFCU membership
- Keep a supply of membership kits and distribute them to new hires and anyone interested in FMFCU membership
- Post, display and distribute promotional items such as flyers and payroll stuffers
- Coordinate time for FMFCU to make onsite presentations
- Keep FMFCU informed of any contact changes (i.e....new locations, phone numbers or e-mail addresses)

Thank you for volunteering to keep your staff abreast of the benefits associated with being a Credit Union. Please feel free to contact the Business Development Office with any questions, comments or concerns at 610-325-5140 or Jenns@fmfcu.org.

History of Credit Unions

A credit union is a cooperative financial institution; owned and controlled by the people who use its services. These people are members. Credit unions serve groups that share something in common, such as where they work, live, or go to church. Credit unions are not-for-profit, and exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates.

Credit unions, like other financial institutions, are closely regulated. And they operate in a very prudent manner. The National Credit Union Share Insurance Fund, administered by the National Credit Union Administration (NCUA), an agency of the federal government, insures deposits of credit union members. Deposits are insured up to \$250,000.

What makes a credit union different? Like banks, credit unions accept deposits and make loans--but unlike banks, they are not in business to make a profit. Banks and savings & loans are owned by groups of stockholders whose interests include earning a healthy return on their investments.

The credit union idea is a simple one: People should be able to pool their money and make loans to each other.

Guiding principles: (1) Only people who are credit union members are able to borrow there; (2) loans are made for "prudent and productive" purposes; (3) a person's desire to repay (character) is considered more important than the ability (income) to repay. Members are, after all, borrowing their own money and that of their friends.

The Franklin Mint Employees Federal Credit Union was chartered in March, 1970 to serve only The Franklin Mint's employees. Six years later, the Credit Union had a modest \$1 million in assets and served about 1,000 members. The original sponsor company or partnering organization, employees and their families made up 100% of the Credit Union's membership.

Over the years, FMFCU expanded its field of membership by taking in additional partnering organizations. The original partnering organizations now contribute to less than 6% of the total membership.

Today, over 1,200 partnering organizations and nearly 70,000 members have *chosen* Franklin Mint Federal Credit Union, making it the largest Credit Union in Delaware County.

Eligibility

"Once a member, always a member." Membership in FMFCU is a lifetime benefit that you, your employees and their families can take advantage of. That means, even if you change jobs or move out of the area, your membership remains intact.

Who Is Eligible:

- Full and part-time employees
- Volunteers
- Family members of an employee or volunteers at your company/organization

Definition of a family member:

Any person who is related to someone who is eligible for membership in FMFCU by blood, marriage or adoption, or anyone who is living in the same household as an FMFCU member.

How to Join

Becoming a member is easy. There are three ways to join:

On the web: Fill out our online application at www.fmfcu.org/membership

Through the mail: Complete a membership application and mail it to FMFCU with copies of two forms of identification.

Mail to: 1974 Sproul Road, Suite 300, Broomall, PA 19008

At a branch: Visit one of our local branches.

Acceptable forms of ID:

State Drivers License
State Issued Identification Card
U.S. Passport or Alien Registration Card
Military Identification Card

Acceptable Secondary forms of ID:

Sponsor Company Employee ID Card
Student Identification Card
Major Credit Card—Master Card®, Visa®,
American Express®, Discover Card®
Voter's Registration Card
Motor Vehicle Registration Card

FMFCU Services

Whether you need to save, borrow, buy or invest, our comprehensive array of financial products and services provide the solution to every challenge you might face.

Many banks and financial institutions charge for services that FMFCU members get for free. You won't find better value in financial services anywhere else.

- **Free 7.00% APY *Super Saver Savings Account**
- **Free** Checking with VISA[®] Debit Card —no minimum balance requirements
- **Free** anytime, anywhere e-Services:
 e-Banking • Bill Payer • e-Statements
- Numerous Branch locations
- **Free** Coin Counting—at select branch locations
- Open 7 days a week at key locations
- Access to 28,000+ Surcharge –free ATMs Nationwide
- Low Rate Mortgages, Home Equity Loans and Lines of Credit
- Mortgage Relocation Services
- Great Rates on New and Used Vehicle Loans
- Investment, Retirement and College Saving Services
- Start Smart Accounts—Savings and Checking accounts designed just for kids and students
- 55+ Take Control Certificates—with annual rate upgrade and withdrawal options
- Foreign Currency Service

Our philosophy is “People Helping People”. We all work together to help each other. That’s the value of Credit Union membership!

**APY (Annual Percentage Yield) is quoted as of 10/1/2010. Variable rates apply. Ask a branch Representative for details. Equal Opportunity Lender. Federally insured by the National Credit Union Administration (NCUA).*

Lunch & Learn @ Work

FMFCU has successfully put its philosophy of "People Helping People" into practice for over 40 years in Delaware County and beyond. As an FMFCU partner, you have access to another level of *Speed, Service and Convenience* that is rare in today's financial world: The **Lunch & Learn @ Work** Program.

This menu of Financial Workshops is offered at NO COST to you and your staff. An FMFCU field expert will come to your location and present a fun and informative workshop to anyone who wishes to participate, and we'll even bring lunch! Well-informed members are our best members. These workshops will help your employees become financially secure, which will increase employee loyalty and appreciation to your business.

The Mortgage Lending Process: Learn what to expect during the mortgage process. Loan types, Credit Scoring, Minimum down payments and Documentation Requirements are just a few areas that will be covered.

Banking Basics: Gain a thorough understanding of personal banking services and how they can benefit you.

Money Management: Gain an understanding of what good money management is and why it is important. Participants learn skills and ideas to help better manage money.

Understanding Credit: Participants will get a solid understanding of credit, view sample Credit Reports and take home self-evaluation sheets.

Identity Theft: How does it happen, how to prevent it and what to do if it happens to you?

College Planning: Introduce parents, grandparents and others on how to get a child on their way to a paid college education.

Retirement Planning: It's never too early or too late to start planning for your future. This program will give participants a better understanding of what is needed to be ready for it.

Student Loans: Answers to general student loan questions. Plenty of materials and phone numbers to assist parents and students

Talking to Teens about Money: Understand the important role that parents play in helping their children build sound money management skills.

Student Workshops: Age specific workshops for children and teens to build a solid foundation for money management skills.

Contact The Business Development Office at
610-325-5140 or Jenns@fmfcu.org
To schedule your group's FREE workshop