



Deposits At Automated Teller Machines

All ATMs that we own or operate are identified as our machines. Funds deposited at these machines will be available according to the previous schedules outlined. Deposits received before 3:00 p.m. on Monday through Friday are considered received on the day of deposit. Deposits received on a Saturday, Sunday or Federal holiday are considered received on the next business day after the day of deposit.

Funds from any deposits, whether cash or checks, made at automated teller machines (ATMs) we do not own or operate will not be available until the *fifth* business day after the day of your deposit. Deposits received before 3:00 p.m. on Monday through Friday are considered received on the day of deposit. Deposits received after 3:00 p.m. Monday through Friday, or received on a Saturday, Sunday or Federal holiday, are considered received on the next business day after the day of deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

- Funds from wire transfers will be available on the business day we receive the wire transfer.
- The first \$5,000 of a deposit of U.S. Treasury checks will be available on the first business day after the day of deposit. The balance of a deposit of U.S. Treasury checks will be available on the *ninth* business day after the day of your deposit.
- Funds from deposits of cash and the first \$5,000 of a day's total deposits of cashier's, certified, teller's travelers and certain Federal, state and local government checks will be available on the first business day after the day of deposit if the check is payable to you and does not have multiple endorsements. If the above conditions are not true, with respect to the checks described above, then the first \$5,000 of that deposit, and in all events the balance of your deposit over \$5,000, will be available on the *ninth* business day after the day of your deposit.

Your Ability To Withdraw Funds at Franklin Mint Federal Credit Union

This policy statement applies to "Transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Share draft accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to delay the availability of funds that you deposit in your account. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

A chart summarizing the availability of funds for deposit at the Franklin Mint Federal Credit Union (FMFCU) follows:

Description of Deposit

Availability

Cash, Wire Transfers & **Direct Deposits** (such as Social Security and payroll payments)

Immediate

U.S. Treasury Checks, State & Local Government Checks, Cashier’s, Certified or Teller’s Checks; Checks drawn on FMFCU; Federal Reserve & Federal Home Loan Bank Checks; U.S. Postal Money Orders; **Sponsor Payroll Checks**; and the **First \$100 of a day’s deposit of all other checks**

First Business Day after the day of deposit

All check items above must be made payable to you and be deposited into an account in your name, otherwise the funds will be available as set forth below under “Other Checks”.

Other Checks

Local Checks

Second business day after the day of deposit

Example:

Other Checks	Availability	Availability if a Deposit is made on Monday
Local Checks	\$100 on the first business day after the day of deposit	Tuesday
	Remaining funds on the second business day after day of deposit	Wednesday

If your deposit includes more than one check only an accumulative total of \$100 from those checks will be available on the first business day after the day of deposit, not \$100 from each check. ***Please remember that even when deposited funds are made available to you, if a deposited item is returned unpaid for any reason, you are still responsible for payment to FMFCU, to include a returned item fee.***

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under certain circumstances. Such circumstances are as follows:

- Your account is currently in the negative.
- Your account is a new account.
- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You re-deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for these reasons or any other reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and Federal holidays.